

Report of Student Learning and Achievement
Concordia University Irvine
School of Business and Economics – Zhejiang Financial College Program

For Academic Year:	2023-2024
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School of Business and Economics Mission

Zhejiang Financial College Program Purpose

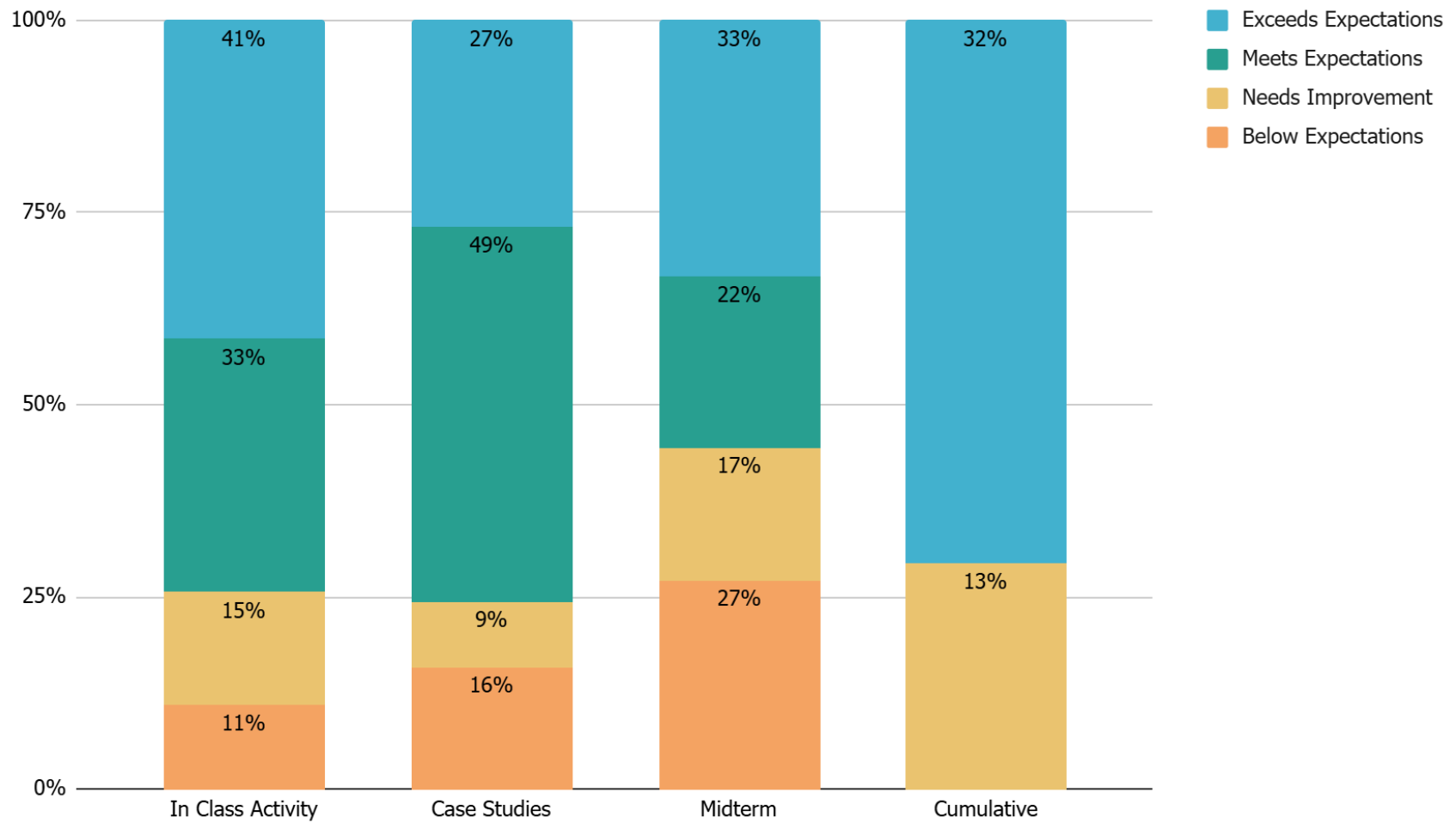
The School of Business and Economics seeks opportunities to extend the Christian educational mission of the university by providing learning opportunities to traditional undergraduate and graduate students.
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Program Learning Outcomes (PLOs)

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| 1. The ability to explain the major concepts in the functional areas of accounting, marketing, finance and management. |
| 2. The ability to evaluate the legal, social, and economic environments of business. |
| 3. The ability to describe the global environment of business. |
| 4. The ability to describe and explain the ethical obligations and responsibilities of business. |
| 5. The ability to apply decision-support tools to business decision making. |
| 6. The ability to construct and present effective oral and written forms of professional communication. |
| 7. The ability to apply knowledge of business concepts and functions in an integrated manner. |

Program Assessment Overview Aligns with ULO: Quantitative Reasoning			
PLOs Assessed	Evidence and Assessment Instrument	Performance Objectives (Targets/Criteria) Measures:	Results for Measures of Student Learning:
PLO-2 The ability to evaluate the legal, social, and economic environments of business	MGT 321 – Strategic Management 1. In Class Activity 2. Case Studies 3. PEST Survey (not graded) 3. Midterm	75% of students will score a C or better on these assessments.	When all the students and assessments were combined, 68% of the students scored a C or better.

Program Assessment Results



Summary of Program Assessment Findings

The percentage of assignments that met the expected standard were as follows: In-Class activity 61%, the case studies 62%, and the midterm 45%. Cumulatively, 68% of all students over all three assessments met or exceeded the standard. One result showed that Chinese students typically need help with the short answer format. For example, some students did not complete the short answer section. The area for writing the short answers remained completely blank while other students provided insightful answers. Answers varied from stating an economic factor when prompted for a legal or social factor. Additionally, another segment of students could list economic, legal, and social factors but couldn't explain why those factors were important. Overall, students certainly would benefit from more practice problems, although time is limited for the PEST portion of the class. Students became increasingly engaged when the dynamic of buying oil for a Chinese company from Brazil was introduced. In class, they showed a good understanding of the relationship between interest rates and purchasing power. Moreover, they exhibited a thorough understanding of how exchange rates can impact trade as well as other economies around the world, influencing the supply and demand for oil.

Summary of Achievement Outcomes Aligns with ULO: Quantitative Reasoning

2023-2024 PLO Assessed	Student Evidence: MGT 321 – Strategic Management 1. In Class Activity 2. Case Studies 3. PEST Survey (not graded) 3. Midterm	Student Evidence: N/A
Criterion Measured	Performance Target Was...	Performance Target Was...
In-Class Activity	Not Met	
Case Studies	Not Met	
Midterm	Not Met	
Cumulative	Not Met	

Program Proposed Course of Action for Improvement in Learning Outcomes

More time can be spent on developing prompts and examples originating in China, and more time could be spent on practice questions to help students become more familiar with some factors that ostensibly could be places in two categories such as minimum wage or GDP growth resulting from social factors. Implementation of the plan will be done in the next offering of MGT 321 at ZFC, which remains unscheduled at this time.