Report of Student Learning and Achievement
Concordia University Irvine
School of Business and Economics – Economics Program

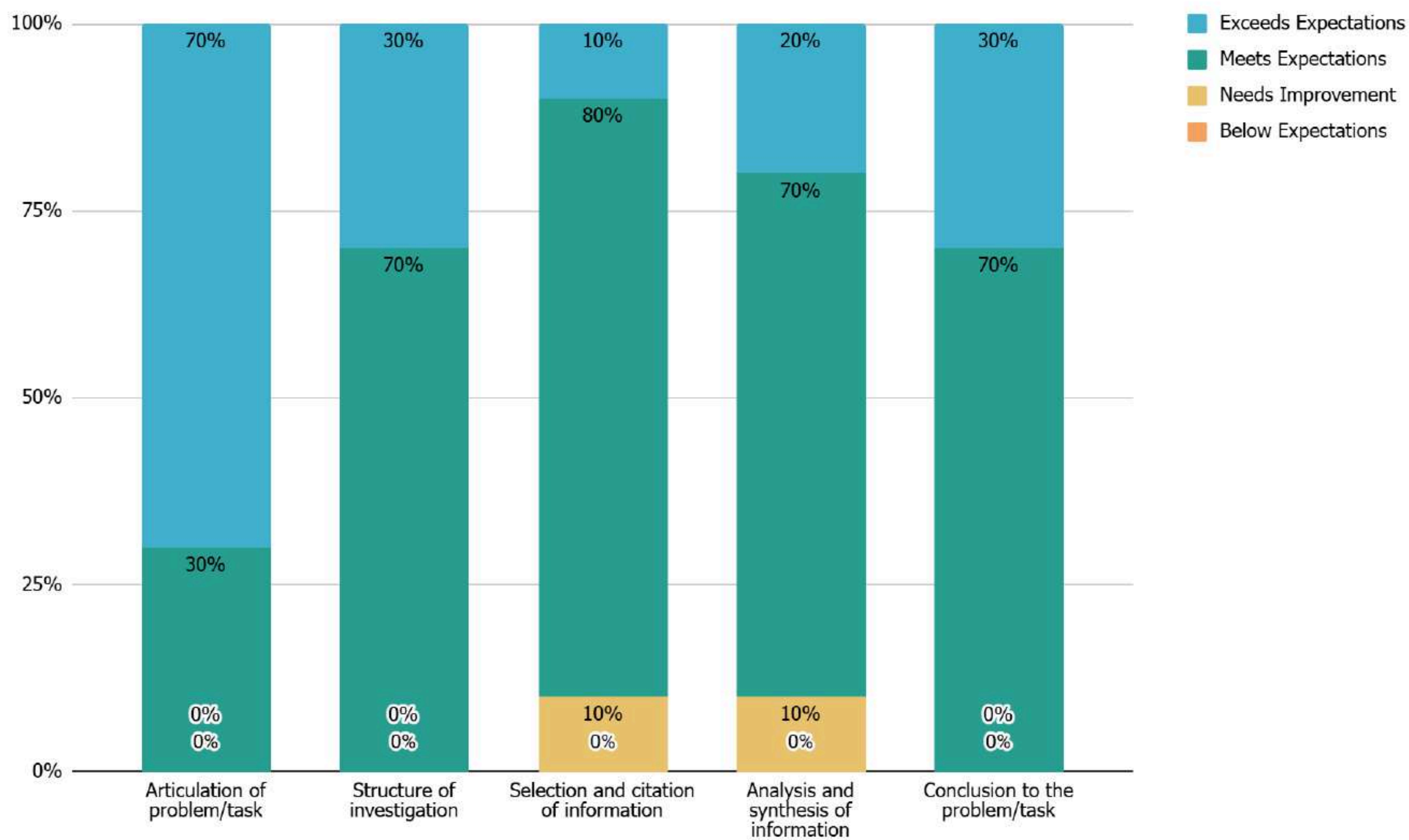
For Academic Year:	2024-2025

School of Business and Economics Mission
Economics Program Purpose
The School of Business and Economics Missions Statement: Delivering leaders of character shaped by Christian faculty for the global economy. **Economics** is the study of expanding human needs and wants in an environment of increasingly elaborate economies, production processes, intricate technologies, more refined skills, and greater trade. Combining this with a world of ever increasing constrained resources, the study of economics incorporates philosophies and moral precepts that more properly define the wants and desires of individuals, business and the global community to both better compete and collaborate for the common good. In sum, an Economics major will prepare students for decision-making in work and life by incorporating the analytical process of modern economic thought in the pursuit of maximizing value.

Program Learning Outcomes (PLOs)
1. Explain the major theoretical concepts of economics.
2. Evaluate the relationship between legal, social, and economic environments.
3. Describe the global economic environment.
4. Describe and explain the ethical obligations and responsibilities of economics.
5. Apply decision support tools to economic decision-making.
6. Communicate effectively in oral, written and digital formats.
7. Apply knowledge of economic concepts and functions in an integrated manner

Program Assessment Overview Aligns with ULO: Systematic Inquiry			
PLOs Assessed	**Evidence and Assessment Instrument**	**Performance Objectives (Targets/Criteria) Measures:**	**Results for Measures of Student Learning:**
PLO#7 Systematic Inquiry: The ability to apply knowledge of economic concepts and functions in an integrated manner PLO#3 Global Business: The ability to describe the global economic environment	ECO 485 - Capstone Signature Assignment	75% of students met 3 out of the 4 point rubric	Percentage of students who met or exceed expectations: Articulation - 100% Structure - 100% Selection - 90% Analysis - 90% Conclusion - 100%

Program Assessment Results



Summary of Program Assessment Findings
The expected standard is that 75% of students meet at least a 3 on a 4 point scale. 5 out of a total of 8 Economics Students were assessed for the signature assignment. All 5 students met the standard and 0 students did not. 100% of assessed students met the standard. This did meet the expected standard of 75%.

Summary of Achievement Outcomes Aligns with ULO: Systematic Inquiry		
2024-2025 PLO Assessed	**Student Evidence: Capstone Signature Assignment**	**Student Evidence: N/A**
Criterion Measured	**Performance Target Was…**	**Performance Target Was…**
Articulation of Problem / Task	Met	
Structure of Investigation	Met	
Selection and Citation of Information	Met	
Analysis and Synthesis of Information	Met	
Conclusion to the Problem / Task	Met	

Program Proposed Course of Action for Improvement in Learning Outcomes
We will continue to stress the importance of the Peregrine Exam for continuous improvement and quality assurance. All of our students are required to take Core Marketing, so the higher score in Marketing gives us one indication we are doing well in that area. Not all of our students take Macroeconomics, so that may have led to a lower score. Some of our students choose to take Microeconomics instead.